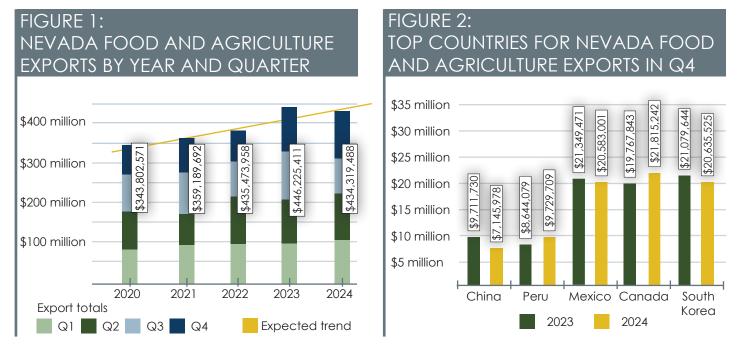
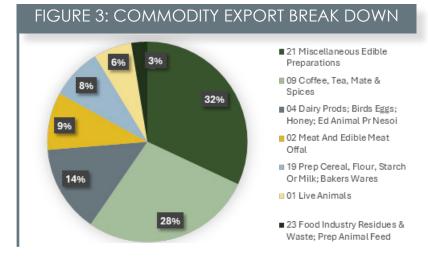


NEVADA FOOD AND AGRICULTURE TRADE REPORT 2024 - Q4

The Nevada Department of Agriculture (NDA) works with key trade partners, stakeholders and policy makers to ensure that the food and agriculture sector continues to see economic growth. To ensure that industry and partners are up-to-date, the NDA issues quarterly trade reports in addition to the in-depth biennium report. For any questions related to trade or economic development within the food and agriculture sector, please contact NVtrade@agri.nv.gov. All data is from the U.S. Census Bureau, USA Trade® Online. Inflation is adjusted using U.S. Bureau of Labor Statistics Consumer Price Index Inflation Calculator for each previous year to 2024.



Nevada's food and agriculture exports for the fourth quarter (Q4) of 2024 (Oct.-Dec.) totaled \$105.7 million, which is \$2.2 million more than the previous quarter. However, exports in Q4 of 2024 were down by \$3.7 million compared to Q4 of 2023 and were slightly lower than the average of \$99 million for Q4 from 2020 to 2024. This decline is mainly due to rising production and shipping costs, as well as fluctuating commodity prices, making Nevada's products less competitive in key



markets like China and Mexico. In Q4, Canada was Nevada's largest trading partner, accounting for about 21% of the state's total exports. Exports to South Korea and Mexico saw small decreases compared to Q4 of 2023, while exports to Peru increased. Exports to Canada rose from \$19.8 million to \$22 million in Q4 of 2024.

Miscellaneous Edible Preparations accounted for \$26.3 million of Nevada's Q4 exports. Coffee, Tea, Mate & Spices ranked second in trade, generating over \$22.8 million, while Dairy Prods; Birds Eggs; Honey; Ed Animal Pr Nesoi brought in \$11.6 million in the fourth quarter of the year.

Read more in the 2024 Economic Analysis of the Food and Agriculture Sector in Nevada at agri.nv.gov/economic_development.