

NEVADA FOOD AND AGRICULTURE TRADE REPORT

2022 - Q2

The Nevada Department of Agriculture (NDA) works with key trade partners, stakeholders and policy makers to ensure that the food and agriculture sector continues to see economic growth. To ensure that industry and partners are up-to-date, the NDA issues quarterly trade reports in addition to the in-depth biennium report. For any questions related to trade or economic development within the food and agriculture sector, please contact NVtrade@agri.nv.gov. All data is from the U.S. Census Bureau, USA Trade® Online. Inflation is adjusted using U.S. Bureau of Labor Statistics Consumer Price Index Inflation Calculator for each previous year to 2022.

FIGURE 1:
NEVADA FOOD AND AGRICULTURE EXPORTS BY YEAR AND QUARTER

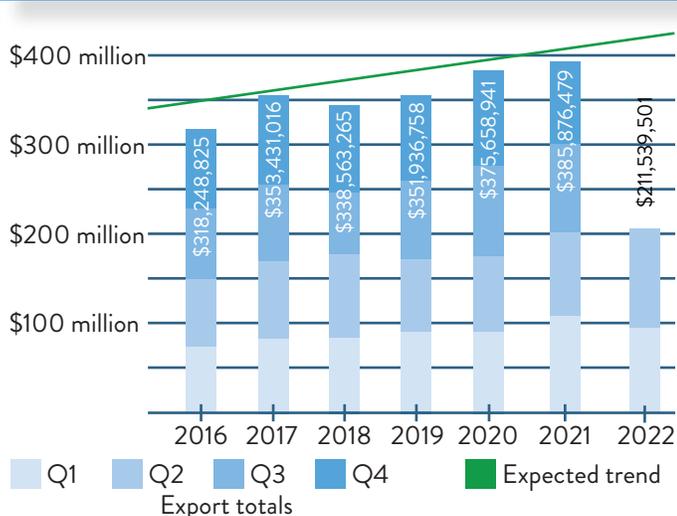
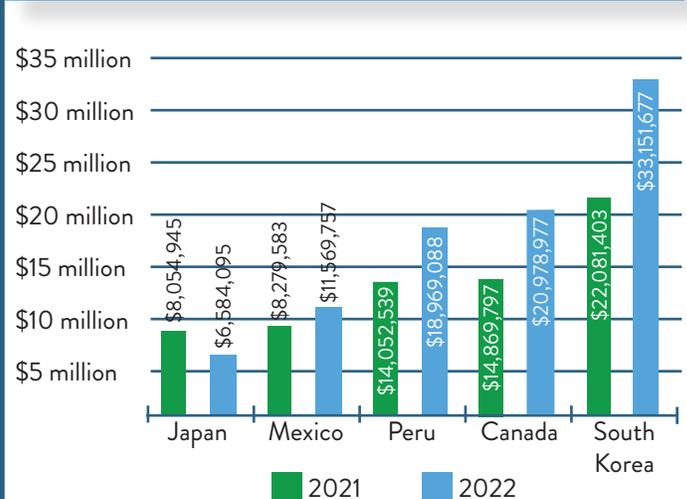
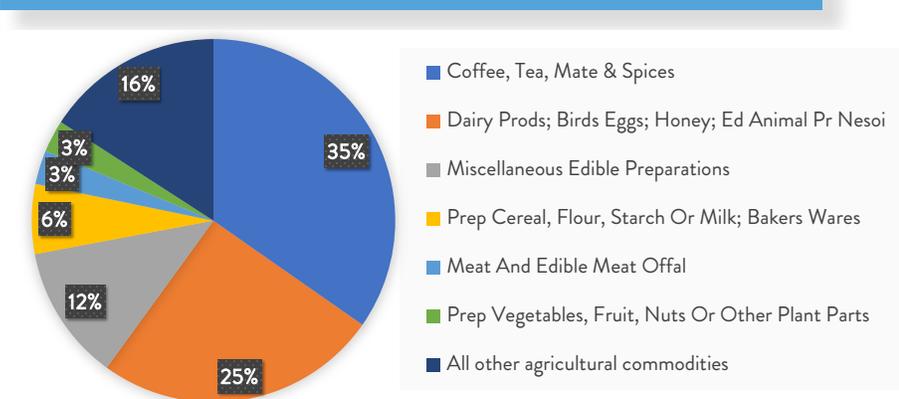


FIGURE 2:
TOP COUNTRIES FOR NEVADA FOOD AND AGRICULTURE EXPORTS IN Q2



During the second quarter (Q2) of 2022 (April-June), Nevada’s food and agriculture exports were strong, totaling \$117.5 million. This quarter’s exports were remarkably higher than both Q1 of 2022 (\$94 million) and the historic export average for Q2 in 2016-2021 (\$84.6 million). South Korea was the top trading partner for Q2, with exports to the country accounting for 28% of Nevada’s total exports. Trade with South Korea increased in Q2 2022 compared to 2021 primarily due to a \$9 million increase in exports of coffee, tea and spices.

FIGURE 3: COMMODITY EXPORT BREAK DOWN



Dairy products and coffee, tea and spices remained Nevada’s top exported commodities this quarter, accounting for a total of \$70.5 million. The largest increase in agricultural commodity exports for 2022 from Q1 to Q2 was seen in coffee, tea and spices (up \$10.9 million), while the largest decrease was seen in live animals (down \$1.7 million).

Read more in the *2021 Economic Analysis of the Food and Agriculture Sector in Nevada* at agri.nv.gov/economic_development.