

SMALL BUSINESS IMPACT STATEMENT AS REQUIRED BY

NRS 233B.0608

(Revised LCB File # here if Appropriate)

- 1. A description of the manner in which comment was solicited from affected small businesses, a summary of their response and an explanation of the manner in which other interested persons may obtain a copy of the summary.**
 - The provisions of SB 305 (2015) and these proposed regulations mirror federal law pertaining to Hemp research conducted by institutions of higher education or the Department of Agriculture. There are no existing small businesses that will be impacted by these regulations. Information was available on the website of the Department of Agriculture, www.agri.nv.gov and posted at the following locations:

Department of Agriculture

405 S. 21st Street

Sparks, NV 89431

Department of Agriculture

2300 McLeod Street

Las Vegas, NV 89104

Department of Agriculture

4780 E. Idaho Street

Elko, NV 89801

- 2. The manner in which the analyses was conducted.**
 - No analyses was conducted because these regulations do not apply to any existing small businesses.
- 3. The estimated economic effect of the proposed regulation on the small businesses it is to regulate, including, without limitation:**
 - These regulations should have a positive economic impact. It is hoped that potential research will demonstrate the profitability of growing and processing Hemp in Nevada.
- 4. A description of the methods that the agency considered to reduce the impact of the proposed regulation on small businesses and a statement regarding whether the agency actually used any of those methods.**
 - Does not apply.

5. The estimated cost to the agency for enforcement of the proposed regulation.

- It is estimated that it will cost the Department between \$500.00 and \$1,000.00 per test plot plus the required laboratory testing. We hope to have as many as 5 test plots.

6. If the proposed regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

- The proposed fees will generate \$600.00 to \$1,100.00 per test plot and the actual laboratory costs. Total annual revenue will depend on the number of test plots certified. The money will be used to offset personnel costs, mileage and laboratory costs.

7. If the proposed regulation includes provisions which duplicate or are more stringent than federal, state or local standards regulating the same activity, an explanation of why such duplicative or more stringent provisions are necessary.

- Does not apply.

8. The reasons for the conclusion of the agency regarding the impact of a regulation on small businesses.

- These regulations mirror federal law and allow for research in industrial Hemp production. There are no small businesses impacted by these regulations. Participation is voluntary and may identify profit potential in Nevada based industrial Hemp production.

I certify that to the best of my knowledge or belief a concerted effort was made to determine the impact of this proposed regulation on small businesses and that the information contained in this statement is accurate.



James R. Barbee

Director

Nevada Department of Agriculture