

State Livestock and Event Facilities Agreement

1. Mutual agreement by Washoe County and Board of Agriculture to cancel 1951 lease of property.
2. Land, specific lot size and location to be still to be determined, that the Washoe County buildings are located on is transferred by deed to Washoe County.
3. RSCVA and Washoe County agree to leave all current equipment tied to the Reno-Sparks Livestock Events Center in place including all consumables, furnishings, panels, tractors, and vehicles.
4. Reno Rodeo agrees to donate \$75,000 annually, specific starting date to be determined, to support the funding of an equine science position at the University of Nevada's College of Agriculture, Biotechnology and Natural Resources (UNR CABNR)
5. The UNR CABNR equine science position would also serve as coach of the UNR rodeo team.
6. UNR CABNR would agree to allow, under a 100-year-lifespan written agreement, for the construction of a Reno Rodeo Association Stadium on the west side of Wells Avenue where the UNR Equestrian Center is located.
7. The Nevada Junior Livestock Show Board (NJLS) current board member organizations, with its powers in NRS 563.080 would agree to manage the state livestock and event facilities through the formation of a 501(c)3 separate from its stock show accounts and responsibilities.
8. NJLS will include, as revenue allows, the recruitment and employment of a facilities manager, fiscal director, and event sales representative.
9. All trustees acknowledge that early in the renovation and management of the facilities they will:
 - a. Provide volunteers with a variety of skills necessary for this project to succeed
 - b. Continue current financial usage investments until NJLS demonstrates the facilities financial viability
 - c. Once financial viable, NJLS will use the facilities free of charge as part of the original state trust intention of the expansion of agriculture literacy founded in the 1870's by the Nevada Agriculture Society and continued in 1885 and into the future by the Nevada Board of Agriculture.

Below are a couple of scenarios describing a worst case and a best case scenario to demonstrate a general understanding of this agreement.

Under the worst of circumstances, we would eliminate the lease, NJLS would take control of the facilities and the legislature would not provide any funds in the first and second year of the biennium. This would leave NJLS board member organizations to donate funds as soon as possible to NJLS account to pay for staffing. This would allow revenue to build an operational reserve. NJLS would then go back to the legislature in 2019 to pursue funds to take care of maintenance deferred by Reno-Sparks Convention and Visitors Authority.

Under the best of circumstances, we would eliminate the lease, NJLS would take control of the facilities and the legislature would provide limited funds (\$1 million over the biennium) in the

first and second year of the biennium. This would allow the NJLS to hire a manager and utilize funds to clean up, improve, and market the facilities to increase usage. NJLS would still be required to help with volunteers and resources while focusing on future capital improvement requests in 2019.

The important thing to remember is that under the new agreement the trustees are in it together and are committed to the success of the property.

The organizations below agree to the outline above:

Nevada Board of Agriculture

Reno Rodeo Association

Nevada Junior Livestock Show Board

Nevada FFA Foundation

California-Nevada Hereford Association

University of Nevada

Washoe County

Reno-Sparks Convention and Visitor Authority

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