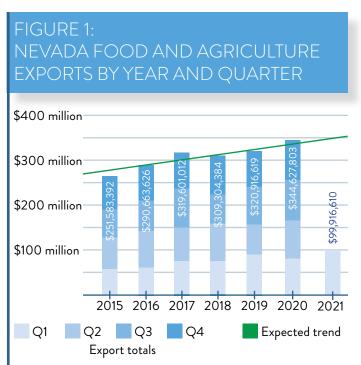


NEVADA FOOD AND AGRICULTURE TRADE REPORT

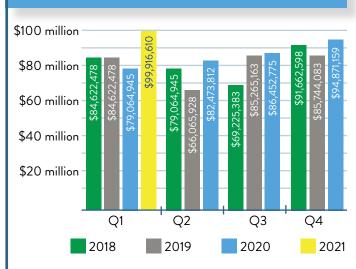
2021 - Q1

The Nevada Department of Agriculture (NDA) works with key trade partners, stakeholders and policy makers to ensure that the food and agriculture sector continues to see economic growth. Our Trade and Economic Development Program releases a detailed economic analysis every biennium, but trade changes almost monthly. To ensure that industry and partners are up-to-date, the NDA will issue quarterly trade reports. If a new company is looking to grow into global markets, an existing company is looking for new market opportunities, or if there are questions related to trade or economic development within the food and agriculture sector, please contact NVtrade@agri.nv.gov.



During the first quarter (Q1) of 2021 (Jan. – March), Nevada's food and agriculture sectors set an all-time trade record. Exports for Q1 of 2021 totaled \$99.9 million, beating the last record-breaking quarter set in Q4 2020. These back to back record setting quarters indicate a strong rebound in global food and agriculture trade from trade conflict and COVID-19. Some of this rebound is a result of global trade recovery and fulfillment of demand from negatively impacted global supply chains. Looking at the rest of the year, the Global Trade and Economic Development team is setting up several trade missions with key trade partners in 2021. This will allow us to facilitate continued market growth for Nevada's industries.

FIGURE 2: NEVADA FOOD AND AGRICULTURE EXPORTS BY QUARTER



In Q1 of 2021, Nevada exported \$99.9 million, up from Q4 of 2020 (Oct.-Dec.) by \$4 million. Q1 of 2021 was also up from Q1 of 2020 by \$18.6 million, highlighting the rapid recovery in trade, attributable to COVID-19. As seen in Figure 2, 2021 performance significantly surpassed historical exports for the first quarter and has put Nevada in a great position for 2021.

Read more in the 2021 Economic Analysis of the Food and Agriculture Sector in Nevada at agri.nv.gov/economic_development.



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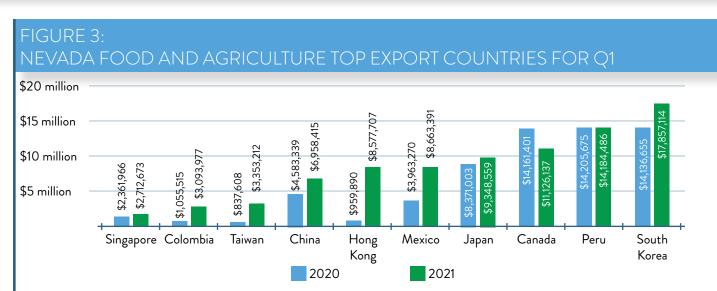


Figure 3 highlights Nevada's top food and agriculture trade partners for Q1 of 2021. Nevada has increased the Q1 exports to nearly all of these markets as compared to 2020. Much of the rebound seen is related to market improvements due to global COVID-19 reopenings. Additionally, trade agreements such as the United States—Mexico—Canada Agreement (USMCA) and the China Phase 1 deal have led to improvements in trade conditions over the course of 2020 and 2021 with Mexico, China and Hong Kong. Nevada's food and agriculture export strength has also been indicated through market expansion in South America and Latin America. Nevada expanded trade markets in Peru and Columbia in 2019, with those exports remaining stable year over year.

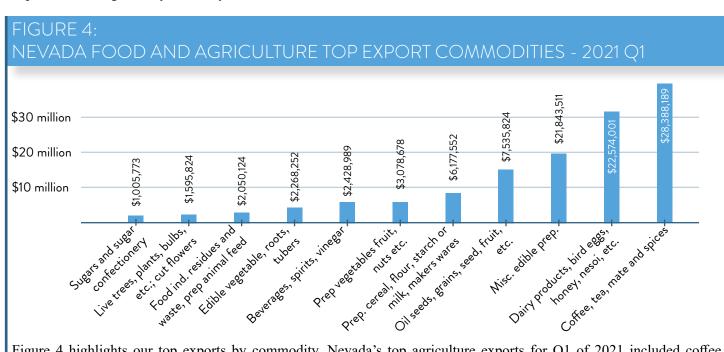


Figure 4 highlights our top exports by commodity. Nevada's top agriculture exports for Q1 of 2021 included coffee, spices, dairy products, and edible prepared foods, representing a wide array of items including extracts, sauces and protein concentrates.

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